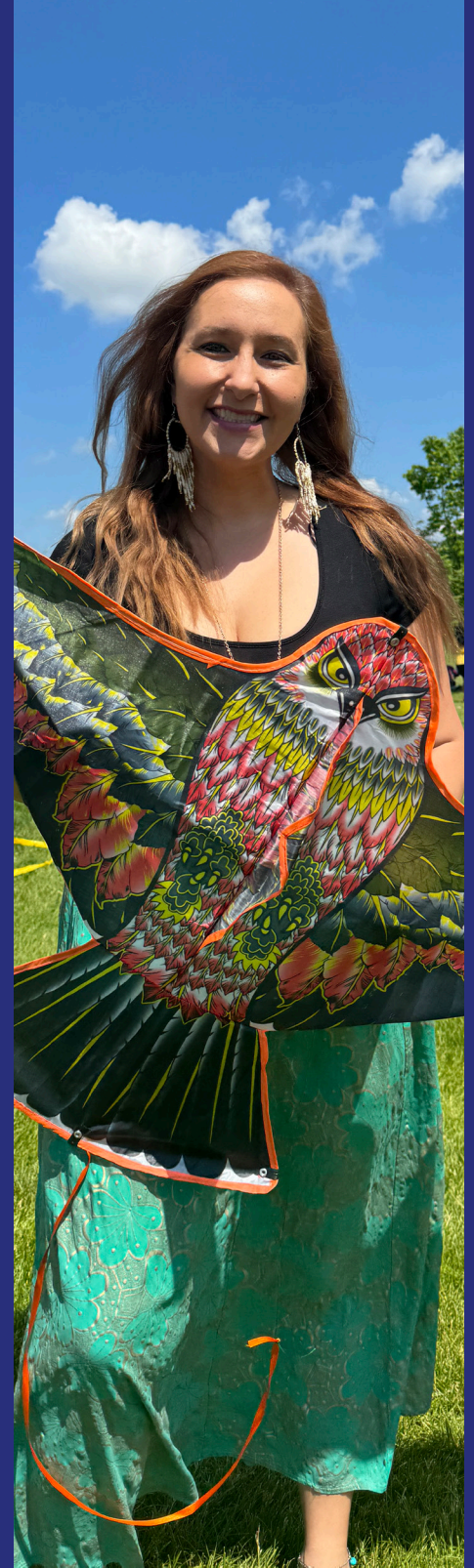




2024 - 2025

Popular Annual Financial Report





Government Finance Officers Association

**Certificate of
Achievement
for Excellence
in Financial
Reporting**

Presented to

**Hanover Township
Illinois**

For its Annual Comprehensive
Financial Report
For the Fiscal Year Ended

March 31, 2024

Christopher P. Morrell

Executive Director/CEO

Elected Officials

Brian P. McGuire
Supervisor

Katy Dolan Baumer
Clerk

Khaja Moinuddin
Assessor

Alisa “Lee” Beattie
Craig Essick
Eugene N. Martinez
Denise Noyola
Trustees

Administrative Staff

James C. Barr
Township Administrator

Kristin Vana
Deputy Township Administrator

Hailey Matich
Administrative Services Manager

Paige Chapin
Public Management Intern

Hanover Township Locations

Town Hall

250 S. IL Route 59, Bartlett, IL 60103

Astor Avenue Community Center

7431 Astor Avenue, Hanover Park, IL 60133

Senior Center

240 S. IL Route 59, Bartlett, IL 60103

Izaak Walton Youth Center & Reserve

899 Jay Street, Elgin, IL 60120

Emergency Services Station

300 S. IL Route 59, Bartlett, IL 60103

Message from Hanover Township's Administrator:

Hanover Township is pleased to present the Popular Annual Financial Report (PAFR) for the fiscal year 2025. Township elected officials and staff believe in maintaining good communication with the residents to promote transparency and ensure that the responsibilities of township government are fulfilled efficiently.

This PAFR is the Township's fourth publication intended to enhance the residents' understanding of Hanover Township's finances and how tax dollars are utilized to provide services to residents. Each year, the Township completes and publishes an audit, also called the Comprehensive Annual Financial Report (CAFR) which is a report consisting statistical tables, detailed financial statements, and supplemental schedules, all of which are prepared in accordance with Generally Accepted Accounting Principles (GAAP) and the standards set by Governmental Accounting Standard Board (GASB). Information in this report and all other Township funds not mentioned can be found in greater detail in the Township's CAFR, which is available on the Township's website.

The Township received its ninth consecutive Certificate of Achievement for Excellence in Financial Reporting award and twelfth consecutive Certificate of Achievement for Distinguished Budget Presentation Award from the Government Finance Officers Association (GFOA) for the fiscal year ending March 31st, 2025. The Certificates of Achievement from GFOA are considered the highest form of recognition in the respective areas. The Township is submitting its third PAFR for the fiscal year FY2024-25. Along with "daily businesses" like road maintenance, property tax assessments, emergency services, the Township also provides human services, food pantry, youth and family services, veterans services, aging services, passport services, licenses and sticker renewal services and community health services. Property taxes are the only major revenue source for the Township per state law. We hope upon reading this report, you will have greater insight into the Township's financial condition and enhance-not replace-the accompanying CAFR, which is available for reference [here](#).

Sincerely,



James C. Barr, MPA
Township Administrator



Hanover Township Officials

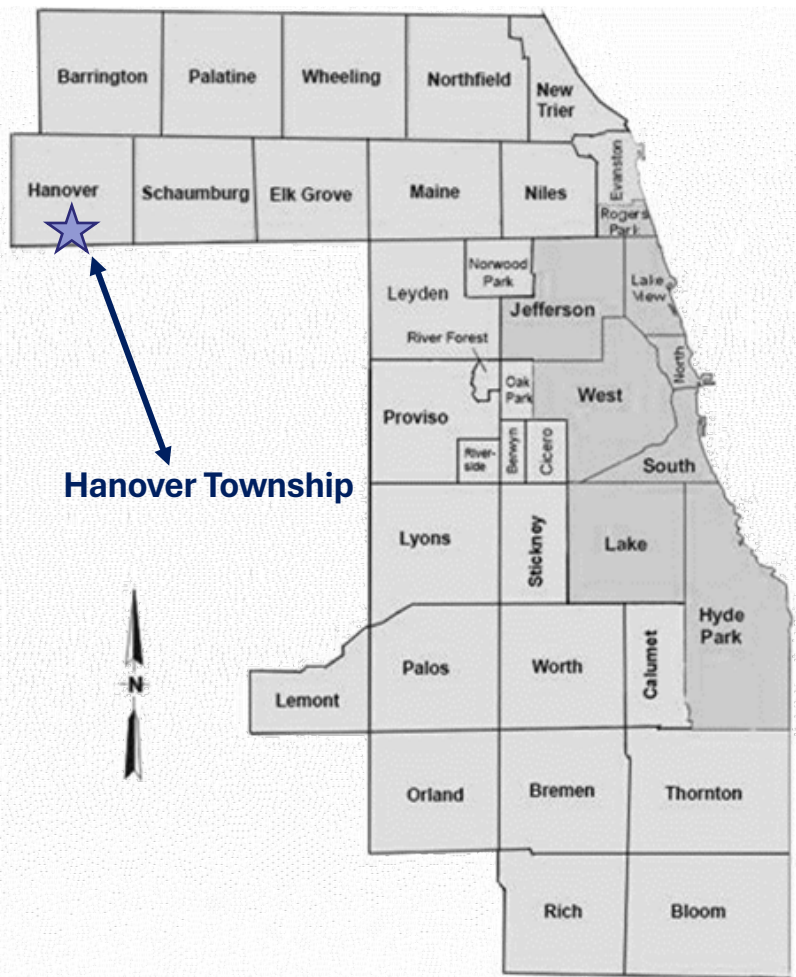
From Left: Supervisor Brian P. McGuire, Clerk Katy Dolan Baumer, Assessor Khaja Moinuddin, Trustee Craig Essick, Trustee Eugene Martinez, Trustee Alisa "Lee" Beattie, Trustee Denise Noyola

What is a Township?

A township in Illinois serves as a sub-division of the State of Illinois and is a fully autonomous unit of local government with the authority to tax and issue debt. Townships are not authorized by state statute to impose a sales tax. The primary revenue streams are generated from property taxes, fees for services, and grants. The township is primarily responsible for human services not regularly offered by incorporated municipalities and for the upkeep of roads and bridges within the unincorporated areas of the county.

Location

Hanover Township is located approximately 35 miles northwest of the City of Chicago, in Cook County. The Township is near I-90 and U.S. Route 20 and four state highways. The total land area is approximately 33.71 square miles.



Total Population: 100,092



- **32,952** Households
- Median Household Income: **\$95,126**
- Median Housing Value: **\$275,000**

Population Age

- 65+: **15.8%**
- 18-64: **61.8%**
- Under 18: **22.4%**



ORGANIZATIONAL CHART



***Police** services are provided to Township residents by the individual municipal police departments within the incorporated areas of Bartlett, Elgin, Hanover Park, Hoffman Estates, Schaumburg, and Streamwood. The Cook County Sheriff's Department provides police services for unincorporated areas.

****Fire** services are provided by the municipalities in incorporated areas and by the Bartlett Fire Protection District for unincorporated areas and the Village of Bartlett.

DEPARTMENTS AT A GLANCE

ADMINISTRATIVE SERVICES

The Department of Administrative Services consists of the Office of the Township Administrator, Accounting, Human Resources, Information Technology, main reception, supportive housing, and resident services. The Accounting and Information Technology functions are both contracted; Township staff perform all other functions in-house.

ASSESSOR'S OFFICE

The Assessor's Office provides support for any questions regarding Cook County Property Taxes, including billing, filing exemptions, and property tax appeals.

AGING SERVICES

The Aging Services Department offers transportation, life enrichment programs, nutrition services, and social services as well as many opportunities for volunteerism to the seniors who live in the Township.

EMERGENCY SERVICES

When requested by a law enforcement or fire department, the Emergency Services Unit assists in traffic control, scene security, emergency scene lighting, first aid services, clearing of storm damage from roadways, fire scene decontamination, drone surveillance, air pack support, and additional manpower support. This Unit is also a part of a limited number of search and rescue teams within Illinois, which are certified by the Illinois Search and Rescue Council.

HUMAN SERVICES

Human Services provides general and emergency assistance, a food pantry, Low Income Home Energy Assistance Program (LIHEAP) intake, Supplemental Nutrition Assistance Program (SNAP) intake, All Kids health insurance program intake, assistance with weatherization, Access to Care, employment support services, and veterans' services.

OFFICE OF COMMUNITY AFFAIRS

The Office of Community Affairs is responsible for providing information to Township residents via press releases, website, social media postings, as well as representing the Township at community events. This department is also responsible for government relations and Township events.

OFFICE OF COMMUNITY HEALTH

The Office of Community Health's services include health education and medication review, wellness screenings, home visits, safety programs, Tuberculosis (TB) testing by appointment, assisting residents with enrolling in health insurance coverage under the Affordable Care Act, and the Dental Access Network Program.

FACILITIES & ROAD MAINTENANCE

The department is responsible for custodial services, room and event set up, repair, construction and renovation of all Township buildings, as well as fleet and open space maintenance. The department is responsible for maintenance of unincorporated roadways and bridges and also coordinates unincorporated code enforcement with Cook County Building and Zoning.

MENTAL HEALTH BOARD

The Mental Health Board funds a number of agencies that provide services to Township residents with mental health, developmental disabilities, or substance abuse needs.

YOUTH AND FAMILY SERVICES

Youth and Family Services provides outpatient family and group therapy, psychiatric evaluation, tutoring services, an after-school and school break program called Open Gym, an alternative supports program, school-based substance abuse prevention, volunteer opportunities, and manages the Izaak Walton Youth Center that provides youth, teen, and community activities.

FISCAL CONDITION

	FY 2023	FY 2024	FY 2025
Assets			
Current Assets	\$ 13,730,589	\$ 15,265,001	\$ 15,768,466
Capital Assets	\$ 10,281,145	\$ 10,965,190	\$ 10,383,909
Other Assets	-	-	-
Total Assets	\$ 24,011,734	\$ 26,230,191	\$ 26,152,375
Deferred Outflows of Resources			
Deferred Outflows of Resources	\$ 1,079,745	\$ 905,260	\$ 587,613
Total Assets/Deferred Outflows of Resources	\$ 25,091,479	\$ 27,135,451	\$ 26,739,988
Liabilities			
Long-Term Liabilities	\$ 4,863,296	\$ 3,624,888	\$ 2,808,761
Other Liabilities	\$ 918,767	\$ 1,054,401	\$ 1,142,855
Total Liabilities	\$ 5,782,063	\$ 4,679,289	\$ 3,951,616
Deferred Inflows of Resources			
Deferred Inflows	\$ 4,416,845	\$ 4,871,911	\$ 4,978,922
Inflows	\$ 10,198,908	\$ 9,551,200	\$ 8,930,538
Net Position			
Net Investment in Capital Assets	\$ 8,242,243	\$ 8,757,364	\$ 8,574,459
Restricted	\$ 4,395,494	\$ 4,914,408	\$ 4,873,964
Unrestricted	\$ 2,254,834	\$ 3,912,479	\$ 4,361,027
Total Net Position	\$ 14,892,571	\$ 17,584,251	\$ 17,809,450

- The net position over time is an indicator governments use to illustrate the organization's financial health. The Township uses a statement of net position to demonstrate its financial condition based on the year's activities. In the most recent fiscal year, Hanover Township's assets and deferred outflows of resources exceeded liabilities and deferred inflows of resources by \$17,809,450.
- In the government-wide Statement of Net Position and Statement of Activities, governmental activities are presented using the accrual basis of accounting. Under the accrual basis of accounting, revenues are recognized when earned and expenses are recorded when the liability/deferred inflow is incurred or economic asset used.

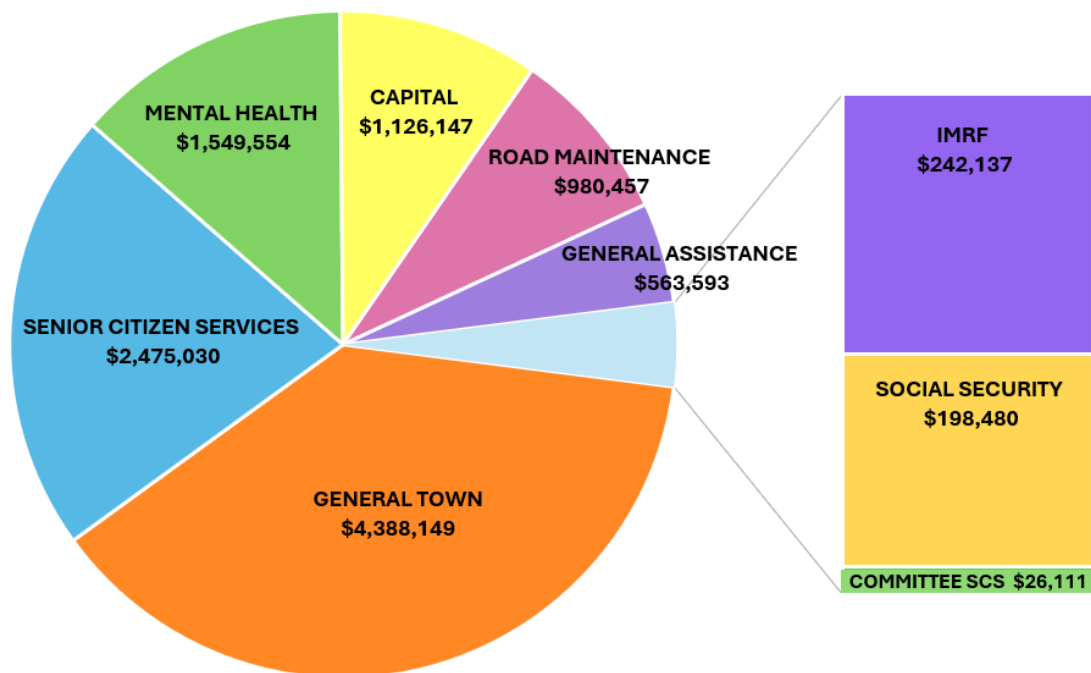


REVENUES AND EXPENDITURES

Revenue	FY 2021	FY 2022	FY 2023	FY 2024	FY 2025
Property Taxes	\$ 8,065,931	\$ 8,322,452	\$ 8,504,587	\$ 9,541,660	\$ 9,436,837
Replacement Taxes	\$ 74,489	\$ 145,282	\$ 211,398	\$ 173,686	\$ 101,737
Program Revenues	\$ 267,925	\$ 496,087	\$ 519,170	\$ 596,891	\$ 612,761
Rental Income	\$ 21,850	\$ 17,800	-	-	-
Intergovernmental	\$ 559,006	\$ 563,169	\$ 785,286	\$ 1,847,949	\$ 1,239,665
Interest Income	\$ 49,673	\$ 12,389	\$ 89,025	\$ 266,520	\$ 423,561
Miscellaneous	\$ 129,464	\$ 194,488	\$ 11,097	\$ 50,973	\$ 76,044
Total	\$ 9,168,338	\$ 9,751,667	\$ 10,120,563	\$ 12,477,679	\$ 11,890,605

- In Fiscal Year 2025, property tax remained the main revenue source for the Township and was consistent from last year.
- The Township no longer collects Rental Income following the sale of the Mental Health Resource Center in 2023, which previously was utilized as affordable office space for mental health related agencies.

TOTAL REVENUES BY FUND

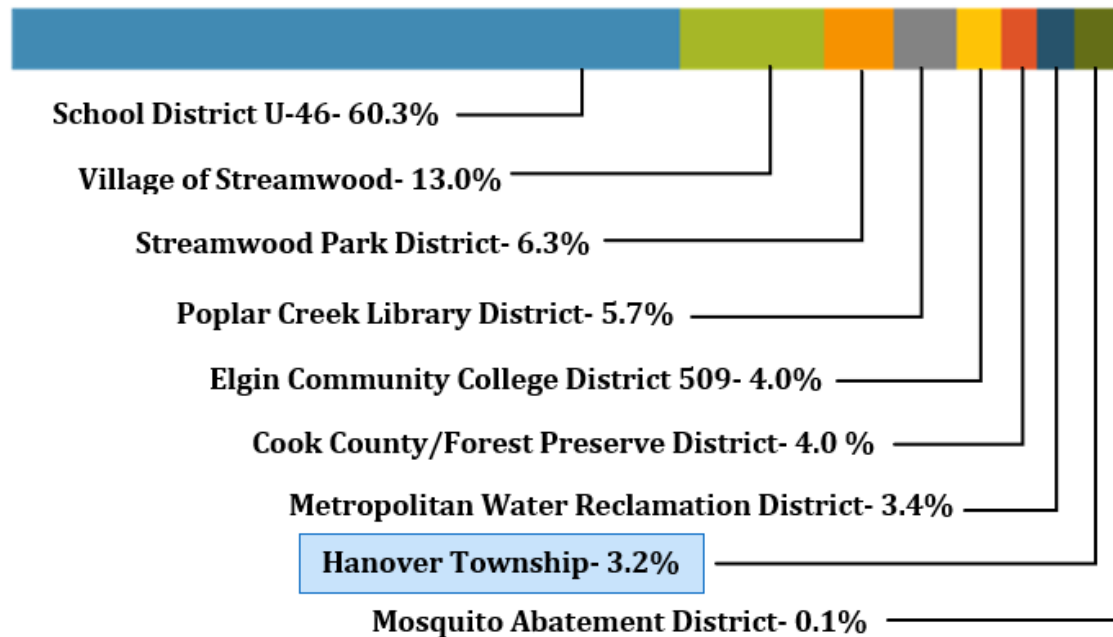


Illinois Municipal Retirement Fund (IMRF) is used to account for the Township's participation in the Illinois Municipal Retirement Fund. Financing is provided by a specific annual property tax levy.

Social Security Fund is used to account for the Township's portion of Social Security and Medicare paid on behalf of its employees. Financing is provided by a specific annual property tax levy.

Capital Projects Funds are used to account for financial resources used for the acquisition or construction of major capital assets (other than those financed by business-type/proprietary funds).

Committee for Senior Citizen Service Fund (Committee SCS) is used to account for proceeds of specific revenue sources to support Senior Citizen Services.



The chart above represents the amount of property tax a sample resident of Hanover Township in the Village of Streamwood pays to various overlapping governments in tax year 2025. U-46 School District collects the largest portion at 60.3% of the total rate, whereas Hanover Township collects 3.2% of the total.



Expenditures	FY 2021	FY 2022	FY 2023	FY 2024	FY 2025
General/Town Fund	\$ 3,541,072	\$ 3,679,547	\$ 4,069,871	\$ 4,144,582	\$ 4,388,149
Senior Citizen Services Fund	\$ 1,731,273	\$ 1,850,360	\$ 2,143,107	\$ 2,408,696	\$ 2,475,030
Road Maintenance Fund	\$ 556,012	\$ 589,591	\$ 1,198,074	\$ 779,218	\$ 980,457
Mental Health Fund	\$ 1,136,607	\$ 1,293,888	\$ 1,365,916	\$ 1,493,759	\$ 1,549,554
General Assistance Fund	\$ 495,991	\$ 390,048	\$ 454,579	\$ 453,587	\$ 563,593
Capital Projects Fund	\$ 1,958,910	\$ 1,404,189	\$ 2,677,045	\$ 2,184,073	\$ 1,126,147
Total Non-Major Governmental Funds	\$ 446,099	\$ 374,468	\$ 453,590	\$ 452,556	\$ 474,567
Total	\$ 9,865,964	\$ 9,582,091	\$ 12,362,182	\$ 11,916,471	\$ 11,557,497

- The Township's largest expenditure is the General Town Fund which is the Township's main operating fund and includes the budgets of the following departments: Department of Administrative Services, Assessor's Office, Office of Community Affairs, Office of Community Health, Department of Emergency Services, Department of Facilities and Road Maintenance Department (Facilities Division), and Department of Youth and Family Services.
- In FY25, expenditures from the Capital Fund decreased due to several one-time capital projects underway; the completion of a new Emergency Services Station and Tinkis Campus property expansion.
- Road Maintenance Fund expenditure increased in FY25. This change is attributed to the Township budgeting for extensive road resurfacing projects.

Summary of Debt Policy

Hanover Township's officials take a conservative approach regarding debt financing. Currently, the Township carries one long-term debt obligation, a \$3,000,000 loan, which is planned to be paid off before the 10-year loan period ends.

Ratios of Outstanding Debt by Type (FY 2014-2025)

Fiscal Year	General Obligation Bonds	Loan Payable	Total Township	Debt per Capita
2014	\$ -	\$ -	\$ -	\$ -
2015	\$ -	\$ -	\$ -	\$ -
2016	\$ -	\$ -	\$ -	\$ -
2017	\$ -	\$ -	\$ -	\$ -
2018	\$ -	\$ -	\$ -	\$ -
2019	\$ -	\$ -	\$ -	\$ -
2020	\$ -	\$ -	\$ -	\$ -
2021	\$ -	\$ -	\$ -	\$ -
2022	\$ -	\$ 3,000,000	\$ 3,000,000	\$ 31.00
2023	\$ -	\$ 2,870,263	\$ 2,870,263	\$ 29.66
2024	\$ -	\$ 2,207,826	\$ 2,207,826	\$ 22.82
2025	\$ -	\$ 1,530,291	\$ 1,530,291	\$ 15.64
Total	\$ -	\$ 1,530,291	\$ 1,530,291	\$ 15.64

FY 2025 CAPITAL PROJECTS

Each year, a portion of Hanover Township's budget is used for capital projects. The projects are planned and budgeted for in a Capital Improvement Plan (CIP). The preparation and adoption of a Capital Improvements Program is an important part of Hanover Township's planning process. A CIP aims to recognize and resolve deficiencies in existing public facilities as well as anticipate and meet future demands for capital facilities. A CIP is a multi-year schedule that lays out a series of Township projects and their anticipated associated costs. Over the five-year period considered by the CIP, it shows how the Township plans to expand or renovate facilities and services to meet the demands of existing and new residents and businesses.

In this year's Popular Annual Financial Report, the capital projects that were completed or achieved major milestones in FY25 are detailed below.

Stars n Stripes Café Freezer

Due to the continued growth of the Home Delivered Meal program, the Nutrition program required additional freezer space to accommodate the necessary supplies. It was determined to convert the single used washroom off of Veteran's Hall into a walk-in freezer. Facilities staff contracted plumbers to complete the demolition of the existing washroom, then completed the remaining demolition, including the removal of a large portion of wall and relocation of the doorway with department staff. Kool Technologies completed the installation of the freezer box and equipment in January and February of 2025 and received occupancy to put the freezer into use in March of 2025, staying within the budgeted amount of \$35,000.



Hanover Township Building Maintenance

Hanover Township includes funds in the Capital budget for Building and Permanent Improvements each year to accommodate regular, necessary improvements to any of the Township's buildings and reserves. In the 2025 Fiscal Year the Township used that budget to complete a partial roof replacement on the Senior Center and the residing of the Road Maintenance Garage. These projects help to maintain the upkeep of the Township buildings.



Tiknis Campus: Food Pantry Storage Building and Well House

To assist the Astor Avenue Food Pantry with much needed storage space for their large annual events, such as the Sponsor a Family and Township Toy Distribution for the Holidays, the former Aviary and Artists cottage located in Phase 1 of the Tiknis Expansion Property was determined to be a viable space to be converted into designated Food Pantry storage. This additional storage space will eliminate the need to handle donations, surplus items, and event items multiple times throughout the year. The renovation consisted of reframing much of the building due to rot, sheathing exterior, house wrap, and cement board siding installation, sheathing of roof and installation of corrugated metal roofing, new cupola, the addition of a six foot double door for easy access with forklift, complete spray foam insulation throughout entire building, addition of lighting and furnace, new windows, six inch reinforced concrete sidewalk to building, and exterior drainage. The project was completed withing the overall budget of \$65,000.



For more details on Hanover Township’s fiscal year 2025, see the Fiscal Year 2025 Annual Comprehensive Financial Report. The report is available on the Township website and through the links below.

Hanover Township Website

[Hanover Township, IL | Home](#)

FY25 Annual Comprehensive Financial Report

[FOIA - Transparency Center | Hanover Township, IL](#)



FOLLOW US ON SOCIAL MEDIA!





250 S. IL Route 59, Bartlett
www.hanover-township.org
(630) 837-0301 | info@hanover-township.org

